OFFER TO PURCHASE - CONSEJO SHORES LTD

P.O.BOX 35, COROZAL TOWN, Belize, Central America Tel: 011- 501-423-1005





PURCHASER(S)				
	First Name	Middle	Last Name / Company Name	
	First Name	Middle	Last Name	
ADDRESS			_	_
	Street Address		Town	
TEL:		Country	Postal Code FAX:	_
Purchaser(s) offe	er(s) to purchase the foll	owing properties fro	m	 -
Vendor(s), to pu		e District of _ Coroza	haser(s) hereby agree to and wit _i , more particularly described as	
PURCHASE PRIC	E AND TERMS			
	e Price will be A _payable as follows:		US\$ (US\$) in lawful
(Offer not va	cash or wire transfer to t lid until Offer to Purchas () ha	e documents have bee	en fully executed and a minimum	ı
3. Balance of I			USA (USA	\ aball
be paid by wire	transfer, to be received b	by the vendor on or b	US\$ (US\$ efore the closing date of this t	
subject to the Co writing) attached the Offer to Purc contains the ent any kind whatso that the sole cor agreement nor a	onditions of Sale appeari d hereto which the Purch chase shall constitute a b ire agreement between t ever not therein contain nsideration for this Agree	ng on the reverse side aser has read. The Puinding contract on like he parties, and Purchaed have been made to ment is the terms spermodification thereof	rice and upon the terms set out hereof, and any rider (which murchaser hereby agrees that accepterms and conditions. This Agrees acknowledges that no represent induce the execution of this Agreeifically stated in writing therein (which must be in writing) shall	ust be in eptance of eement sentation of reement, and . Neither this
(Witness)	Purch	naser(s) signature		
(Witness)	Purch	naser(s) signature		
		Date	(day/mo./year)	
This offer is irrev Agreed to and		until midnight of	(day/n	no./year)
(Witness)	By Ve	endor(s)/Authorized A	gent Date (day/mo./year)	-

(Page 1 of 12)

TERMS AND CONDITIONS OF SALE CONSEJO SHORES LTD

1. Upon Purchaser's timely payment in full and compliance with the terms hereof, Vendor will convey good and marketable title to Purchaser, free and clear of all liens and encumbrances, subject only to any exceptions, reservations, conditions and restrictions set forth in the Title, and the utilities reserved therein or as shown on the registered plan.



- 2. Vendor will not hereafter encumber the subject property without Purchaser's written consent.
- 3. So long as all payments required by this Offer to Purchase are current, the right herein may be assigned upon the written request of the Purchaser and with the written consent of the Vendor, which shall not unreasonably be withheld. The Vendor may assign its rights herein at any time.
- 4. Purchaser will pay his legal fees, the Escrow Agent fees and the recording costs of title transfer, including stamp duty and General Sales Tax if applicable.
- 5. The purchase is contingent upon notifying Central Bank of Belize of Buyers' purchasing property. All documentation to be submitted to Central Bank must be submitted to Consejo Shores Ltd. within 5 days of full execution of Purchase agreement.
- 6. Time is of the essence of the Offer to Purchase Agreement. If, after the Vendor's acceptance hereof, the Purchaser shall fail to pay the Vendor any sum due hereunder on or before the date same is due, or otherwise fail to perform any of the terms and conditions hereof, the Purchaser shall be in default. In consideration of the Vendor's removing the Property from Sale and turning away other prospective purchasers, the Vendor shall be entitled to retain 10% of the purchase price, paid by the purchaser as liquidated damages for such default. Thereafter, neither party shall be under any liability to the other party whatsoever.
- 7. All notices contemplated by this Offer to Purchase Agreement shall be in writing. Notices to the Vendor shall be addressed to the Vendor's agent, Consejo Shores Ltd, P.O. Box 35, Corozal Town, Belize, by registered airmail if international, or registered mail if not. Notices to the purchaser shall be given in the same way, to his address of record with the vendor. The notices thus given shall be deemed to be properly given 14 days after mailing internationally or 5 days inside Belize.
- 8. Faxed/e-mailed copies of this agreement and covenants shall be acceptable for the purposes of validity until the respective parties receive originals of such document.
- 9. This Agreement shall be construed under the laws of BELIZE.
- 10. Protective Covenants, duly executed, and all attachments, are hereby incorporated and made part of, this Offer To Purchase, and are attached hereto.
- 11. Payments are to be made to the Vendor at his(their) direction.

Contents	of the	Offer to	Purchase	tο	Purchase:
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Consejo Shores Offer to Purchase Contract (Pages 1 & 2) Consejo Shores Protective Covenants (Pages 3 & 4)

Consejo Shores Ltd. Procedures for Building Construction (Pages 5 & 6)

Building Obligations (Page 7)

Sample of CSL's "No Objection" letter for CBA (Page 8)

Consejo Shores Parks and Roads Annual Fee Agreement (Page 9)

Consejo Shores Parks and Roads Road Heavy Use Fee (Pages 10 & 11)

Map of Relevant Developed Area Plan (Page 12)

Acknowledged	, Purchaser(s)	Date	(day/mo/year)
Acknowledged	, Purchaser(s)	Date	(day/mo/year)
Acknowledged		Date	(day/mo/year)

These Covenants apply to all single-family residential properties within the "Outlined Relevant Developed Area" of Consejo Shores. This is a private, planned community. The Protective Covenants are designed to maintain and enhance the quality/value of our community. Property owners agree to abide by the following:

CONSEJO SHORES PROTECTIVE COVENANTS Revised July 11, 2018

- 1. Lots designated "single-family residential" shall be used for single-family residential purposes only, unless otherwise designated, in writing by Consejo Shores Limited (CSL).
- 2. There shall be no re-division of single-family residential lots to make a building site smaller than existing size.
- 3. All property owners must adhere to the Government of Belize Central Building Authority rules and regulations, including "Documents Required Prior to Construction," and sign, and adhere to the most current Consejo Shores "Procedures for Building Construction", prior to any construction or additional construction on their property.
- 4. All property boundary survey monuments must be verified before starting or contracting work on your parcel.
- 5. Prior to commencement of construction, a temporary operating toilet or onsite sanitary facilities must be built on the subject property for use during the building construction, in accordance with the Government of Belize regulations, and shall be subject to inspection during construction, and to approval by CSL before use. Water must be supplied to the toilet.
- 6. No building shall be erected less than ten feet from the side, back and front lot lines. If you own adjoining parcels and wish to encroach on the 10' foot setback area for building purposes, the parcels will have to be merged into one parcel prior to submission of architectural plans.
- 7. Once commencement begins on construction of a building on a subject property, the property owner has 18 months to complete construction. If construction is not finished within this time frame, without reasonable cause for delay, the Central Building Authority of Belize will be notified and they will proceed with their enforcement of this Covenant.
- 8. Traveled surface roadways may differ from the actual road right of way (66'). Please verify correct survey monuments when planning your construction. In addition, no trees, bushes, decorative monuments, sheds, carports, driveways, dump-age of debris, etc. can be placed within the road right of way area, without prior consent from CSL. It is the property owner's responsibility to maintain the area completely up to the traveled road surface. In most cases, there is a strip of grass, approximately 10 feet wide between the edge of the road surface and your survey monuments. Because electric lines and water pipes run under this strip, it is important not to disturb it. Electric and telephone lines are also strung above the strip. If a property owner chooses to extend their driveway with gravel over this 10' area (due to poor drainage from roadway), it is their responsibility and expense to remove/replace such driveway in the event that access to this area is necessary.
- 9. No one shall be allowed to perform any type of digging or trenching along any part of the 66' roadway area without prior consent from Consejo Shores Parks and Roads (CSPRTL) (and/or their appointed representative entity). The performing party must return the road condition to the same road condition as prior to their activity. This may require additional work from the responsible party for up to nine months as the repair work "settles" in. (No speed bumps or divots.)
- 10. Boundary fences or hedges are to be constructed/planted on the inner side of owner's property line.

 Boundary fences are not to exceed 6 feet height above natural ground level so as not to obstruct view or wind.

- 11. All buildings and property shall be maintained in good repair, free of debris; stored goods, Unsightly vehicles and trailers, shacks, tents, etc. shall not be permitted except during construction, and then only for a maximum of 18 months. Lots with or without buildings shall be kept grass-cut and tree-trimmed, including the area of property up to the edge of road surface. There is to be no burning of any kind (trash, brush, garbage, etc.) on lots Consejo Shores.
- 12. Only domestic animals are permitted, and these must be contained on the owner's property or on a leash, and, in any case, not disturbing other residents (e.g. barking).
- 13. As a Consejo Shores property owner, I agree to make the annual maintenance payment to Consejo Shores Parks and Roads Trust Limited (CSPRTL), which maintains the Common Areas/Parks, and, as of January 1, 2014, the roads within the outlined "Outlined Relevant Developed Area", payable 1st January or prorated to end of year for new owners.
- 14. It is the responsibility of the property owner to provide their contact information, to the Consejo Shores Parks and Roads Trust Ltd (CSPRTL). CSPRTL email is consejopnr@gmail.com, P.O. Box 412, Corozal Town, Belize.
- 15. It is a Sellers'/Seller's representative's responsibility to inform prospective purchasers/transferees that this is a private, planned community. New purchasers/transferees are to sign the most current Protective Covenants, including Attachments, prior to closing, and, provide executed and dated originals to CSPRTL as soon as feasible.
- 16. "Villa Lots" and "Wavesongs Lots" are subject to prior variations of covenants.
- 17. These attachments may be changed from time to time by agreement between the developer (CSL) and a representative of the Association that represents the community (currently CSPRTL). This amended version is in effect as of April 10, 2018.

I have read, understood and agree to these Protective Covenants.

Parcel	# Consejo Section	n, Block 1, Corozal Dist	rict.	
unavailabl		the Relevant Develope	(emailed or mailed (if e-mail ad d area of Consejo Shores with a	
Agreed t	O: Print Names			
	Purchaser's Signature	Date	Witness	
-	Purchaser's Signature	Date	Witness	_



CONSEJO SHORES LTD. Revised Date: Nov. 26, 2018 Consejo Shores Procedures for Building Construction

Residential and commercial development in Belize is regulated by the <u>Central Building Authority (CBA)</u> by means of a building permit process. All building within Consejo Shores are to be built in compliance with the CBA regulations.

Consejo Shores has Protective Covenants as well regarding some conditions of development within the Relevant Developed Area of the community. The two entities are mutually supportive of this process, and <u>building permits should only issued by CBA after receipt of a "No Objection" letter from Consejo Shores Ltd.</u>

The letter will not to be signed by CSL until submittal to, and approval of architectural plans by CSL, plus the following:

The owner(s) is required to submit signed, current applicable forms and receipts for fees paid, prior to receipt of this letter. These include: Consejo Shores Protective Covenants, Consejo Shores Procedures for Building Construction, CSPRTL Annual Fee, and the CSPRTL Road Heavy Use Fee. For further information, please see Building in Consejo Shores. Also, these additional documents shown be signed "Read and Acknowledged": Sample of the CSL "No Objection" letter, CSPRTL Parks and Roads Use Guidelines, Relevant Developed Area Map, CSL Burn Pile Agreement.

- 1. All property boundary survey monuments must be verified before starting or contracting work on your parcel.
- 2. A Road Heavy Use Fee is to be calculated, approved and paid to CSL Road Maintenance Fund before issuance of the "No Objection" letter. Starting January 1, 2014, payment will be made directly to Consejo Parks and Roads Trust Limited (CSPRTL). Construction projects place an additional burden on our roads. A Road Heavy Use Fee has been calculated for parcels based on the total square footage of the architect's plan for houses, garages and multi-use structures. The fee is to be paid to Consejo Shores Parks & Roads Trust Limited and will be collected before the project begins. Prices are subject to revision in future. The fee is based on the square footage of the building at .55 BZ. (Cisterns, septic tanks, fences, minor landfill, topsoil, pilings and cave repairs are included with building square footage. Please see the Road Heavy Use Fee Attachment.) (Square footage to be verified upon issuance of the CBA Building permit.)
- 3. During the initial phase of construction, a temporary operating toilet or onsite sanitary facilities must be built on the subject property for use during the building construction. Water must be supplied to a toilet.
- 4. High voltage electrical power will be provided by B.E.L. Low voltage wiring (from the meter bank to the individual property boundary) is the responsibility of the property owner. For clarification purposes, this wiring needs to run underground from the meter bank to the parcel boundary. If meter bank is on the opposite side of the road, it will need to be installed under the community road to the parcel, not overhead.
- 5. Construction site to be kept clean & tidy at all times for looks and safety of workers. No trespassing on adjoining lots. There must be a garbage container on property, contents to be continually removed to the Corozal dump by the contractor.
- 6. All building materials must be only on owner's property, not neighbour's property, road nor seafront 66' reserve, and for security reasons all workers must stay on the building site property except when traveling to or from work.
- 7. Water pressure systems are not to pump directly from Consejo Shores system. The piped water systems may only be permitted to flow under its own pressure into a holding tank, to be re-pressurized by the user. As of July 1, 2018, CSL will no longer be providing piped water to the development.

- 8. No building shall be erected less than ten feet from the side, back and front lot lines. No structures are allowed on the 66' Government Reserve (Queen's land) on all waterfront parcels.
- 9. Once commencement begins on construction of a building on a subject property, the property owner has 18 months in which to complete construction. If construction is not finished within this time frame, without reasonable cause for delay, the Central Building Authority of Belize will be notified and they will proceed with their enforcement of this Covenant.
- 10. Traveled surface roadways may differ from the actual road right of way (66'). Please verify correct survey monuments when planning your construction. In addition, no trees, bushes, decorative monuments, sheds, carports, driveways, etc. can be placed within the road right of way area, without prior consent from CSL. It is the property owner's responsibility to maintain the area completely up to the traveled road surface. In most cases, there is a strip of grass between the edge of the road surface and your survey monuments approximately 10 feet wide. Because electric lines and water pipes run under this strip, it is important not to disturb it. Electric and telephone lines are also strung above the strip.
- 11. No one shall be allowed to perform any type of digging or trenching along any part of the 66' roadway area without prior consent from CSL (or their appointed representative entity). The performing party must return the road condition to the same road condition as prior to their activity. This may require additional work from the responsible party for up to nine months as the repair work "settles" in. (No speed bumps or divots.)
- 12. Amendments to these Covenants may be changed from time to time by the developer. This amended version is in effect as of Nov. 26, 2018.
- 13. Consequence of Non-Compliance can be closing down of construction by CBA.

Parcel #	Consejo Section,	Block 1,	Corozal	District.
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I have read, understood and agree to this attachment to the Consejo Shores Purchase Contract. Each time revised, this is to be given (emailed or mailed (if e-mail is not available)) to all lot owners in Consejo Shores as well as CSPRTL with request for acknowledgement of receipt.

Print Names		
Agreed to by Purchaser(s)/Owner(s)	Date	
Agreed to by Purchaser(s)/Owner(s)	Date	
Agreed to by Contractor(s)	Date	



Building in Consejo Shores Documents Required Prior to Construction

Residential and commercial development in Belize is regulated by the <u>Central Building Authority (CBA)</u> by means of a building permit process. Consejo Shores has Protective Covenants as well regarding some conditions of development within the Relevant Developed Area of the community. The two entities are mutually supportive of this process, and building permits should only be issued by CBA after receipt of a <u>"No Objection"</u> letter from Consejo Shores Ltd. (CSL).

Consejo Shores is a private, planned community. The Protective Covenants and all attached documents are designed to maintain and enhance the quality, value and integrity of our community.

Current forms required to be completed by the property owner/contractor are available below. These should be submitted to CSL, along with your architectural building plans. Plans must include a combination of all square footage "under roof" which includes garages, porches and guest units. (Guest units are approved by CBA for residential use only. In addition, if you are a QRP resident, the Belize Tourism Board clearly states that: Qualified Retired Persons shall not be engaged in gainful employment or have an investment that generates income in Belize. See QRP Application Form #8.B.) The 10 (ten) foot building setbacks are mandatory on each parcel. If you own adjoining parcels and wish to encroach on the 10' foot setback area for building purposes, the parcels will have to be merged into one parcel prior to submission of architectural plans.

Signed and dated documents required along with submission of the architectural drawing for review by CSL are:

Consejo Shores Protective Covenants CSL Procedures for Building Construction

After CSL's review and acceptance of the architectural drawings and receipt of the above, the owner will need to meet with Consejo Parks and Roads Trust Ltd. (CSPRTL) for signed approval of the following documents, and payment of all applicable fees.

CSPRTL Annual Fee Form CSPRTL Road Heavy Use Fee Form

Upon completion of the above, the owner(s) will have to re-submit all signed documents to CSL with copies of paid receipts of applicable fees prior to issuance of CSL's "No Objection" letter which is required by CBA for the building permit within the current Relevant Developed Area of Consejo Shores.

The related documents below must be signed as "Read and Acknowledged".

CSPRTL Parks and Roads Use Guidelines Relevant Developed Area Map CSL Burn Pile Agreement

We have tried to simplify this process but all documents are mandatory. If you have any questions, please contact Consejo Shores Parks and Roads Trust by email at or Consejo Shores Ltd. at Consejo Shores Ltd.

Sample of "No Objection" letter. The letter will not to be signed by CSL until submittal to, and approval of architectural plans by CSL. Owner is required to submit applicable fees prior to receipt of this letter. Please see the Consejo Shores Ltd. website - Building in **Consejo Shores** for complete details.



To: Central Building Authority Director of Building Control 117 North Front Street Second Floor, Belize City

This letter confirms that ____

Re: Consejo Shores and Central Building Authority – Letter of NO OBJECTION

This will serve to confirm that Consejo Shores is a Residential and Commercial Development, which was approved by the Ministry, and surveyed in the early 1970's, under the auspices of W.N.Wildman LLS. (Bz), O.L.S, C.S.L., has Protective Covenants which have been amended several times over the years.

It may be noted that there is no valid homeowner's association/management authority as yet, that has the authority to certify that the applicant's building construction architectural plans adhere to the CBA regulations, so I am signing, on behalf of Consejo Shores Ltd., with respect to the terms of the said Covenants.

, property owner(s) of Parcel #

(Addı	ress), Consejo Shores, is/are applying for a building permit with CBA
	compliance with the building procedures and their property boundary survey monuments are or the Relevant Developed Area (RDA) of Consejo Shores.
Please see	e attached Consejo Shores Protective Covenants.
Permit app	olication plans are to erect/alter/change a building (circle one):
1.	Square footage of residence
2.	Square footage of garage
3.	Square footage of guest unit All Guest units are approved by CBA for Residential Use only.
4.	Carport – pool – pier - fence (circle applicable items)
5.	Boundary Survey monuments have been verified
should be	plication plans to erect/alter/change a building, guest unit, garage, carport, fence, pier and pool made directly to the Central Building Authority if they are not included in this NO OBJECTION appliance with the building procedures for the RDA still applies to any additional construction.
Thank You	
Carol Gab	riel (Wildman) for Consejo Shores Ltd. Date



ANNUAL FEE (Revised September, 2022)

The Annual Fee is \$300 BZD per year for each single family parcel.

Annual Fee funds are used for maintenance and improvements of the parks and roads, or as otherwise approved by the CSPRTL Board in accordance with Consejo Shores Limited and CSPRTL terms. Annual Fees are due by January 1st of each year, or upon closing of purchase for new parcel owners.



ROAD HEAVY USE FEE (Revised September, 2022)

Construction projects pose an additional burden on our roads, resulting in a need to collect a Road Heavy Use Fee (RHUF). Road Heavy Use Fees are used to offset the costs of maintaining our community roads to the highest standards possible.

New Construction Projects:

As described in Item #1 of the Consejo Shores Procedures for Building Construction rev. Nov. 26, 2018 for parcels within the Relevant Developed Area (RDA):

A Road Heavy Use Fee (RHUF) has been calculated for single family and other than single family residential parcels. RHUFs are based on square footage of the architect's plan for: house/residence, garage, swimming pool and multi-use structures. The fee is to be paid to Consejo Shores Parks & Roads Trust Ltd. (CSPRTL) and will be collected before the project begins.

RHUF is: \$0.55 BZD per construction square foot.

Fees are valid for two years from the date of issuance of the building permit by the Central Building Authority (CBA). Fees are subject to revision in the future. Within the two year window of initial construction, provided the items are on the approved building plan, the above fee includes the following: cisterns, septic tanks, fences, landfill, topsoil, pilings and cave repairs.

Note: Not included in New Construction project RHUFs are: Property clearing, sea walls, retaining walls and non-construction landfill (landfill other than under the building footprint), these are charged separately.

Additional Construction Projects:

Property clearing, sea walls, retaining walls and non-construction landfill (landfill other than under the building footprint, examples: rock, whiterock, soil, marl, etc.) are not included in New Construction Projects RHUFs and are charged separately. Whenever possible the number of loads will be reasonably estimated and paid in advance.

· Property clearing, sea walls, retaining walls and non-construction landfill - RHUF is \$5.00 per load

Either not on the original building plans, not within the two year construction time frame, or for any property owner with an existing residence:

- swimming pool, cistern, garage or multi-use structure RHUF is \$0.55 BZD per square foot
- fences and docks/piers RHUF is \$0.25 BZD per linear foot

Other than single family residential parcels:

Because non-building construction projects on parcels other than single family residential can be large, an additional RHUF will be required. Such additional fees will be negotiated between CSPRTL and the parcel owner and will be included in the calculations shown below if applicable.

Note 1: RHUF does not apply to parcels NOT using Consejo Shores community roads.

Note 2: Park land CANNOT be used for access during the construction period without prior authorization from CSPRTL.

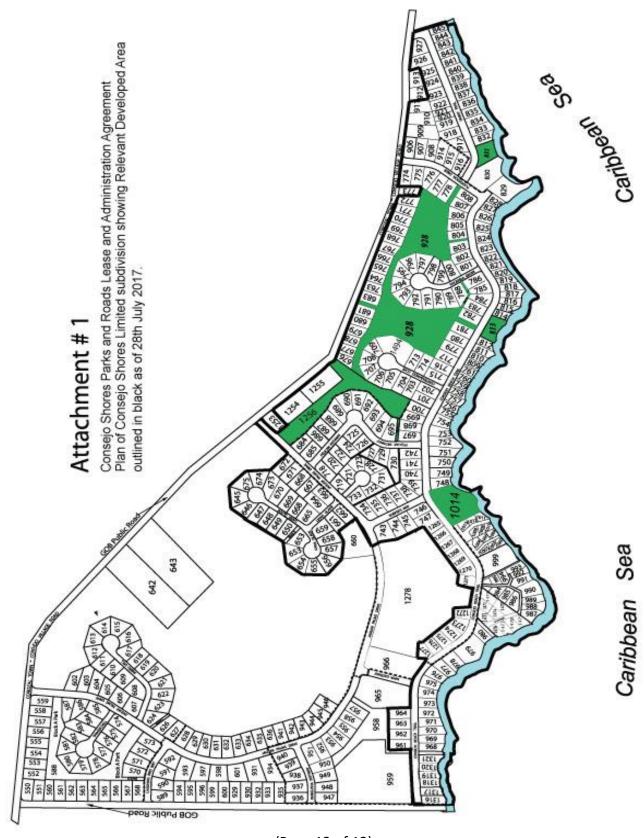
Note 3: RHUF may be revised by the CSPRTL Board of Directors.



ROAD HEAVY USE FEE CALCULATION PAGE (Revised September, 2022)

PARCEL NUMBER:	
CALCULATIONS:	
□ New Construction: Square Footage x \$0.55 BZD = \$	
□ Property clearing, sea walls, retaining walls and non-construction landfill: # of Loads x \$5	.00 BZD = \$
☐ Swimming pool, cistern, garage or multi-use structure: Square Footage x \$0.55 BZD = \$	
□ Fences and docks/piers : Linear Feet x \$0.25 BZD = \$	
☐ Other than single family residential parcel - negotiated RHUF \$	
verified by CSPRTL Board Member:	~~~
Date:	
I UNDERSTAND AND AGREE TO THE ROAD HEAVY USE FEE TERMS: Parcel Owner Signature:	
Date:	

Consejo Shores Parks & Roads Trust Ltd. - P.O. Box 412, Corozal Town, Belize email: consejopnr@gmail.com



(Page 12 of 12)